

TEIGNMOUTH TOWN COUNCIL

Minutes of a Meeting of the

Finance Committee

held at **Teignmouth Town Council, Bitton House, Bitton Park Road, Teignmouth, TQ149DF** on
Monday, 24th April, 2023 at 3.30 pm

Present:

Councillors J Atkins (Chair), R Ash, I Palmer, C Williams and R Phipps

Absent:

J Orme

Officers In attendance:

49 APOLOGIES FOR ABSENCE

An apology for absence was received from Councillor Orme

Resolved that the apology be noted.

50 DECLARATIONS OF INTEREST

Councillor Palmer declared an interest in relation to the Folk Festival grant application. The Councillor was advised they would address the meeting before the item was discussed, and not take part in the vote.

51 DISPENSATIONS

There were no dispensations.

A dispensation was considered for Councillor Palmer in relation to being able to answer any questions regarding the Folk Festival grant.

52 MINUTES

Members considered the minutes of the Finance meeting held on 19th January 2023.

Resolved that the minutes of the Finance meetings held on 19th January 2023 be approved and signed as a correct and accurate record of the meeting.

Proposed Cllr Palmer

Seconded Cllr Williams

Carried 4:1 as 1 Cllr not present at the meeting

53 INTERNAL AUDIT REPORTS AND ACTIONS THEREIN

It was resolved that both reports be received and accepted and that the Clerk & RFO would take the actions required.

Proposed Cllr Atkins
Seconded Cllr Ash
Unanimous

54 2022/2023 BUDGET OUT TURN REPORT

The clerk drew the committee's attention to the highlights of the report including the increase in weddings and room bookings.

It was resolved to accept the report.

Proposed Cllr Atkins
Seconded Cllr Palmer
Unanimous

55 ADMINISTRATIVE WRITE-OFFS

The committee resolved to accept in full the RFO's proposed write offs.

Proposed Cllr Atkins
Seconded Cllr Williams
Unanimous

56 TO APPROVE THE EARMARKED RESERVES AS AT 31 MARCH 2023 (AS SHOWN IN THE CLOSING BALANCE COLUMN OF THE ATTACHMENT). NOTING THAT THE FOLLOWING TRANSFERS HAVE TAKEN PLACE IN ORDER TO ARRIVE AT THE END OF YEAR BALANCES

The committee resolved to accept the proposed "Ear Marked Reserves" as set out.

Proposed Cllr Atkins
Seconded Cllr Palmer
Unanimous

They further resolved to dispose of the Swimming Pool EMR which we only hold in safe keeping should be dispersed to the local swimming club on the proviso that they use it for equipment and accessibility equipment. The Clerk to write to the "Tooley" family to that effect.

57 NEW BANK ACCOUNT MANDATE

The committee resolved to accept the new bank mandate in full as set out.

Proposed Cllr Atkins
Seconded Cllr Ash
Unanimous

58 ANNUAL GOVERNANCE & ACCOUNTING RETURN (AGAR)

It was resolved to accept the AGAR subject to a satisfactory final internal audit.

Proposed Cllr Atkins
Seconded Cllr Palmer
Unanimous

59 GRANT APPLICATIONS (2022/3)

Teignmouth Scouts £2,000 (In Kind) agreed.

Proposed Cllr Atkins
Seconded Cllr Williams
Unanimous

Teign Aid £450 element agreed £950 element ineligible declined.

Proposed Cllr Atkins
Seconded Cllr Palmer
Unanimous

Combe valley allotments £490 element agreed £1,244 element ineligible declined.

Proposed Cllr Ash
Seconded Cllr Phipps
Unanimous

Bitton Park Bowling Club £300 agreed.

Proposed Cllr Ash
Seconded Cllr Palmer
Unanimous

Teignmouth Folk Festival £500 grant £400 in kind agreed.

Proposed Cllr Atkins
Seconded Cllr Williams
4 in favour
1 abstention due to declared interest.

60 FUNDING FROM RESERVES FOR FTC POST (FROM HR)

Noted

61 CAB GRANT

It was resolved to pay a grant of £2,000. The committee expressed its desire to see a physical CAB presence back in the town.

Proposed Cllr Ash
Seconded Cllr Phipps
Unanimous

62 ETCTA RECURRING GRANT

It was resolved to pay the 3rd of 3 instalments of £1,500, and that the ETCTA could apply on an annual basis in the future.

Proposed Cllr Williams
Seconded Cllr Ash
Unanimous

63 JOINT VENTURE WITH TEIGNMOUTH CHAMBER OF COMMERCE

It was resolved to agree the proposal as set out.

Proposed Cllr Palmer
Seconded Cllr ash
Unanimous

64 SUMMER ENTERTAINMENT

This item was discussed at length.

The chair asked members to suspend standing orders so as to ask the original contractor who was present some questions. This was agreed.

It was resolved to amend the original recommendation and spend £5,000 on the original contractor. Whilst vireing £1,000 from the grants budget to instigate 5 sessions of Punch & Judy in the town as opposed to on the seafront.

Proposed Cllr Ash
Seconded Cllr Phipps

Unanimous

The meeting was closed by the Chairman at 5.35 pm

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Cllr Joan Atkins, Chair